

FINANCIAL FORECASTS 2007/08 TO 2011/12

Institution:

UNIVERSITY OF WALES

TABLE 1A INCOME		£'000	£'000	£'000	£'000	£'000	£'000
head		Actual	Estimate	Estimate	Forecast	Forecast	Forecast
code	description	year ended 31/07/2007	year ended 31/07/2008	year ended 31/07/2009	year ended 31/07/2010	year ended 31/07/2011	year ended 31/07/2012
	1 HEFCW grant						
1a	Teaching grant	0	0	0	0	0	0
1b	Research grant	242	246	246	250	254	258
1c	Non Formula funding grant	1,150	378	288	295	302	309
1d	Capital Grants - Equipment grant	26	32	43	49	55	57
1e	Capital Grants - Estates grant	0	0	0	0	0	0
1f	DCELLS Recurrent Grants	0	0	0	0	0	0
1g	RFM Adjustment relating to previous year	0	0	0	0	0	0
1h	Council and European grants	0	0	0	0	0	0
1	Total Council grant	1,418	656	577	594	611	624
	2 Academic fees and support grants						
2a	Home and EC students' fees and grants	0	0	0	0	0	0
2b	Overseas' students and other FT fees	0	0	0	0	0	0
2c	Other fees and support grants	0	0	0	0	0	0
2d	Part-time fees	0	0	0	0	0	0
2	Total academic fees and support grants Income	0	0	0	0	0	0
	3 Research grants and contracts						
3a	Research councils' Income	28	96	287	321	332	344
3b	Other Research grants and contracts Income	0	0	0	0	0	0
3c	UK based charities Income	0	0	0	0	0	0
3	Total research grants and contracts Income	28	96	287	321	332	344
	4 Other operating income						
4a	Other services rendered course Validation Fees only	4,318	4,735	4,860	5,005	5,225	5,595
4b	Residences and Catering operations income	783	854	1,014	1,066	1,114	1,163
4c	Other operating income	1,647	2,094	1,850	2,015	2,198	2,223
4d	Other services rendered income EU only	0	0	0	0	0	0
4e	Other services rendered income other only	11	23	23	10	6	6
4	Total other operating income	6,759	7,706	7,747	8,096	8,543	8,987

5 Endowment income and interest receivable						
5a	Released from specific endowment	265	300	300	300	300
5b	Income from general endowment	339	350	350	350	350
5c	Other investment income and interest receivable	551	553	555	566	595
5d	Net return on pension scheme assets	61	0	0	0	0
5	Total endowment income and interest receivable	1,216	1,203	1,205	1,216	1,245
6	Total income	9,421	9,661	9,816	10,227	11,200
7	Less total expenditure from Table 2B, head 11	8,579	8,888	9,988	10,221	11,011
8	Surplus/(deficit) on continuing operations after depreciation of fixed assets	842	773	(172)	6	189
9	Profit/(Loss) on disposal of assets	292	0	0	0	0
10	Surplus/(deficit) on continuing operations after depreciation of fixed assets	1,134	773	(172)	6	189
11	Taxation	0	0	0	0	0
	Surplus/(deficit) on continuing operations after depreciation of fixed assets					
12	at valuation disposal of assets and tax	1,134	773	(172)	6	189
12a	Transfer from accumulated income within specific endowments	(119)	(134)	(85)	(74)	(82)
12b	Surplus retained within General Reserves	1,015	639	(257)	(68)	107
	Difference between a historic cost depreciation charge & the actual charge					
13	for the year calculated on the revalued amount	0	0	0	0	0
14	Realisation of Property Revaluation Gain of Previous Years	0	0	0	0	0
15	Historic Cost Surplus/(Deficit) after tax	1,134	773	(172)	6	189