

FINANCIAL FORECASTS 2007/08 TO 2011/12

Institution:

UNIVERSITY OF WALES

TABLE 3 BALANCE SHEET		£'000	£'000	£'000	£'000	£'000	£'000
head		Actual	Estimate	Estimate	Forecast	Forecast	Forecast
code	description	year ended	as at	as at	as at	as at	as at
		31/07/2007	31/07/2008	31/07/2009	31/07/2010	31/07/2011	31/07/2012
	1. Fixed Assets						
1a	Land and Buildings	1,900	1,841	1,782	1,723	1,664	1,605
1b	Equipment	165	245	260	257	272	218
1c	Other	6,557	6,720	6,890	7,060	7,240	7,420
1	Subtotal fixed assets	8,622	8,806	8,932	9,040	9,176	9,243
	2 Endowment Assets	16,907	17,300	17,700	18,200	18,600	19,100
	3 Current assets						
3a	Stock and Stores in Hand	354	489	479	456	461	444
3b	Debtors	1,918	2,100	2,150	2,210	2,300	2,450
3c	Investments	5,694	6,467	6,295	6,301	6,386	6,575
3d	Cash at bank and in hand	22	30	30	30	30	30
3	Total Current Assets Subtotal	7,988	9,086	8,954	8,997	9,177	9,499
	4 Creditors: amounts falling due within one year						
4a	Bank loans and overdrafts	0	0	0	0	0	0
4b	Other creditors	1,929	2,379	2,378	2,355	2,417	2,502
4	Total Current liabilities	1,929	2,379	2,378	2,355	2,417	2,502
5	Net Current Assets/(Liabilities)	6,059	6,707	6,576	6,642	6,760	6,997
6	Total assets less current liabilities	31,588	32,813	33,208	33,882	34,536	35,340
	7 Creditors: amounts falling due after more than one year						
7a	Reimbursable by HEFCW	0	0	0	0	0	0
7b	External borrowing	0	0	0	0	0	0
7c	Other creditors	0	0	0	0	0	0
7	Total long term liabilities	0	0	0	0	0	0
8	Provisions	190	0	0	0	0	0
9a	Net assets excluding pension (liability)/asset	31,398	32,813	33,208	33,882	34,536	35,340
9b	Pension (liability)/asset	212	212	212	212	212	212
9	Net assets including pension (liability)/asset	31,610	33,025	33,420	34,094	34,748	35,552
10	Deferred Capital grants	599	685	682	680	669	604

11 Endowment							
11a	Specific endowment	7,228	7,300	7,450	7,650	7,850	8,050
11b	General endowment	9,679	10,000	10,250	10,550	10,750	11,050
11	Total endowments	<u>16,907</u>	<u>17,300</u>	<u>17,700</u>	<u>18,200</u>	<u>18,600</u>	<u>19,100</u>
12 Reserves							
12	Revaluation reserve	2,709	2,872	3,042	3,212	3,392	3,572
13	Restricted reserve	0	0	0	0	0	0
14a	General reserve excluding pension (liability)/asset	11,183	11,956	11,784	11,790	11,875	12,064
14b	Pension reserve	212	212	212	212	212	212
14	General reserve including pension (liability)/asset	<u>11,395</u>	<u>12,168</u>	<u>11,996</u>	<u>12,002</u>	<u>12,087</u>	<u>12,276</u>
15	Total reserves	<u>14,104</u>	<u>15,040</u>	<u>15,038</u>	<u>15,214</u>	<u>15,479</u>	<u>15,848</u>
16	Total Funds	<u>31,610</u>	<u>33,025</u>	<u>33,420</u>	<u>34,094</u>	<u>34,748</u>	<u>35,552</u>